

Additionality Questionnaire

Puro Standard – Compliance requirement: 2.1.3 Additionality

Additionality questions for suppliers

1.2.3. CO₂ Removal Supplier shall be able to demonstrate additionality, meaning that the project must convincingly demonstrate that the CO₂ removals are a result of carbon finance. Even with substantial non-carbon finance support, projects can be additional if investment is required, risk is present, and/or human capital must be developed. To demonstrate additionality, CO₂ removal Supplier must provide full project financials and counterfactual analysis based on Baselines that shall be project-specific, conservative and periodically updated. Suppliers must also show that the project is not required by existing laws, regulations, or other binding obligations. ¹

Note: In Puro Standard and related verification, a project specific additionality assessment is required. Puro Standard does not work with automatic additionality criteria or positive lists.

Notice. These answers are public information.

Question	No/yes	Project response
Is the project required by existing laws, regulations, or other binding obligations	No	See attachment
Is the Project dependent on carbon finance?	Yes	Please see cost and sensitivity analysis attached
Is investment required	Yes	Investment is done during 2022-2023
Is there a need to develop human capital, is there lack of skilled activity locally?	Yes	More operational staff will be needed in near future
Is your project first-of-its-kind?	Yes	
How is the project economically not feasible without carbon finance?		See attached the cost and sensitivity analysis, which has two separate scenarios. One with CORC-sales and one without CORC-sales. Confidential attachment shows monthly profit and loss and budget for 01/2023-06/2024. The figures demonstrate that CORC revenues are expected to be a significant share (over 30%) of total revenues and that they are needed for financially sustainable business. Without CORC revenues the production is loss-making.

1

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Attach a simple cost analysis and sensitivity analysis.	Yes	See attached the cost and sensitivity analysis, which has two separate scenarios. One with CORC-sales and one without CORC-sales.
What are the key variables impacting the cost analysis?		Biochar production and both biochar and CORC sales
What else is preventing your project implementation? For example, do you have to change industry norms or market practises or to build new infrastructure to carry out the project?	No	
What is the baseline activity and related emissions and removals that would occur if this activity did not take place (business-as-usual, counterfactual)?		Baseline activity: raw material will be burned by power companies or left to rot in the forest.
Attach a simple emission and removal analysis.	N/A	

I hereby declare that all information provided is truthful and precise to the best of my knowledge.

Date, Place: *Nokia 22.4.2024*

Representative name, title, organization

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