

Puro.earth CO₂ Removal Marketplace

Output Audit Statement

Statement No.	Date of Issue	Validity Period
005	14 September 2022	1 June 2021 to 30 June 2022

EnergyLink Services have verified the CO₂ removal achieved by the following organisations (the audited bodies) in accordance with the *Puro.earth CO₂ Removal Marketplace General Rules v2.2* for the calculation of CORCs from the reporting period of 1 June 2021 to 31 December 2021 and the *Puro.earth CO₂ Removal Marketplace General Rules v2.4.1 (Edition 2022)* for the calculation of CORCs from the reporting period of 1 January 2022 to 30 June 2022:

Facility Operator	Puro.earth Project Proponent
<i>Freres Engineered Wood</i> 	<i>ACT Commodities Inc.</i> 

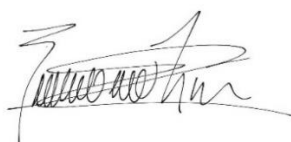
The result of the Output Audit is reported in the document titled Freres Engineered Wood Biochar Audit Report and relates to the activities carried out at the following site:

Freres Engineered Wood, GSRN: 643002406801000237 located in Lyons, Oregon – United States.


Output Audit

EnergyLink Services have verified that the calculation of CO₂ removal achieved through the production of biochar for the period 1 June 2021 to 30 June 2022 has been prepared in accordance with the Puro.earth Biochar Methodology.

Sydney, Australia



Rodrigo Pardo Patron - Principal
EnergyLink Services Pty Ltd
Lead Auditor
14 September 2022



Katherine Simmons
KREA Consulting Pty Ltd
Peer Reviewer
14 September 2022

Attachment to the Statement

Reporting Period	Eligible CO ₂ Removal	Buffer
1 June 2021 to 31 December 2021	2.70 tCO ₂ -e per dry tonne biochar	2.5%
1 January 2022 to 30 June 2022	2.56 tCO ₂ -e per dry tonne biochar	N/A.

Verification Objective

EnergyLink Services was engaged to conduct an audit to validate that the audited bodies' calculation of CO₂ Removal from the production of biochar for the period 1 June 2021 to 30 June 2022 had been prepared in accordance with the Puro.earth Biochar Methodology and with reference to the eligibility requirements for a Production Facility.

Verification Scope

- Output Audit for the period 1 June 2021 to 31 December 2021 under the **biochar** CO₂ removal methodology: *Puro.earth CO₂ Removal Marketplace General Rules v2.2*.
- Output Audit for the period 1 January 2022 to 30 June 2022 under the **biochar** CO₂ removal methodology: *Puro.earth CO₂ Removal Marketplace General Rules v2.4.1 (Edition 2022)*.

Verification Level of Assurance

The verification was conducted by EnergyLink Services with a reasonable level of assurance. A reasonable assurance engagement in accordance with ISAE 3000 involves performing procedures to obtain evidence about the Production Facility process controls and the quantification of CO₂ Removal in accordance with *General Rules of the Puro.earth CO₂ Removal Marketplace*. There are inherent limitations in performing assurance—for example, assurance engagements are based on selective testing of the information being examined—and because of this, it is possible that fraud, error, or non-compliance may occur and not be detected. An assurance engagement is not designed to detect all misstatements, as an assurance engagement is not performed continuously throughout the period that is the subject of the engagement and the procedures are performed on a test basis. The conclusion expressed in this statement has been formed on the above basis.

Verification Criteria

The requirements applicable to the organisation are the *Puro.earth CO₂ Removal Marketplace General Rules v2.2* for the reporting period of 1 June 2021 to 31 December 2021 and the *Puro.earth CO₂ Removal Marketplace General Rules v2.4.1 (Edition 2022)* for the reporting period of 1 January 2022 to 30 June 2022.