

Puro Standard

OUTPUT AUDIT STATEMENT

Statement No:
DNV-2025-ASR-C767695

Issuance date:
15.4.2025

Statement validity: 5 years
15.4.2025 – 14.4.2030

DNV Business Assurance Finland Oy Ab has verified, in accordance with Puro Standard General Rules (Version 4.0 published 9.2.2024), the CO₂ removal achieved by the organization:

Climeworks AG



The result of the facility and output audit is reported in the document entitled "PURO OUTPUT AUDIT REPORT" dated 15.4.2025 detailing the activities carried out at the following sites:

Mammoth (Suðurvellir 1, 816 Ölfus), operated by Climeworks (project applicant), inclusive of the storage infrastructure operation subcontracted from Carbfix hf.

Facility ID: 417791

VERIFICATION OPINION

Based on the verification process, DNV states that the organization was found to have defined and maintained procedures relevant for production of CO₂ removal method: Geologically Stored Carbon Edition 2024, V2. Based on this statement the Organization is found compliant with Puro Standard requirements.

Verification opinion: POSITIVE

OUTPUT AUDIT

Audited Output production period: 1.11.2024 – 28.2.2025

Reports and data files for the quantification of CO₂ removal have been produced and updated in a reliable way to assess the CO₂ removal achieved by Geologically Stored Carbon with Direct Air capture.

Detailed removals

CO₂ captured (C captured): 127.942 tn CO₂eq.

Natural CO₂ (C_Natural): 5.712 tn CO₂eq.

CO₂ stored (C stored): 122.20 tn CO₂eq.

CO₂ reversal (E loss¹): 0.378 tn CO₂eq.

Project Emissions (E project): 93.756 tn CO₂eq.

CO₂ removal eligible for CORCs: 28.067 tn CO₂eq.

¹ See Mammoth output report Climeworks GSC Nov24-Feb25 for further explanation.

CORC Uncertainty: $\pm 11.59\%$

Verification Objective

The objective of this verification is to assess compliance to the below reported verification criteria. The verification results are reported in the document entitled "PURO OUTPUT AUDIT REPORT" dated 15.4.2025 relative to Climeworks AG.

Verification Scope

Scope of verification

- Output for the period of 1.11.2024 – 28.2.2025 for CO₂ removal method: Geologically stored Carbon with Direct Air Capture

Verified areas

- Production output of Geologically Stored Carbon for the period of 1.11.2024 – 28.2.2025

Level of Assurance

The verification was conducted by DNV with a reasonable level of assurance. An audit is based on verification of a sample of available information. Consequently, there is an element of uncertainty reflected in the audit findings. An absence of nonconformities does not mean that they do not exist in audited and/or other areas. Prior to awarding or renewing certification this report is also subject to an independent DNV internal review which may affect the report content and conclusions.

Verification Criteria

Puro Standard General Rules (Version 4.0 published 9.2.2024)

Puro Geologically Stored Carbon Methodology Edition 2024, V2

DNV Business Assurance Finland Oy Ab

X *Xiangkun (Elvis) Cao*

Auditor

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Reviewer